

Hundleby Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	23,567	27,033				BALANCE B/F AGREES
2	Annual precept	7500	10350	2850	38%	Yes	For renovations to the Parish Rooms
3	Total other receipts	8766	33372	24606	280%	Yes	£800 Grant from ELDC-Dist Cllr £4106 Grant from LCC £19999 from National Lottery £1000 Private donation £701 Fundraising events
4	Staff Costs	4208	4222	14	.3%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	8572	11092	2520	29%	Yes	Parish Rooms Refurbishment works £8687 as follows £1475 – Fridge Freezer Cooker £3644-Kitchen unite £204- Kitchen Sink £3364- Builders costs
7	Balances carried forward	27033	47441	20408	75%	Yes	Money spent on Parish Rooms Refurbishment and monies received in grants as stated in item 3
8	Total Cash and Short Term Investments	27033	47441	20408	75%	Yes	Money spent on Parish Rooms Refurbishment as stated in items 3 and 6
9	Total Fixed Assets and Long Term Investments	8092	7842	-£250	-3%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)