**31** **August** **2025** **(2023-2024)**

# Hundleby Parish Council

**ANNUAL** **RETURN** **-** **Section** **2** **:** **Statement** **of** **Accounts**

# Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Box** **No.** | **Description** | **31/03/2023**  **£** | **31/03/2024**  **£** | **Variance**  **£** | **Variance**  **%** | **Explanation** **Required?** | **Notes** |
| 1 | Balances brought fwd | 31700.85 | 29066.29 |  |  |  | BALANCE B/F AGREES |
| 2 | Annual precept | 4672.00 | 5000.00 | 328.00 | 7% | No |  |
| 3 | Total other receipts | 3982.65 | 4934.09 | 951.44 | 24% | Yes | £400 Grant from ELDC  £467 Lincolnshire Day Event |
| 4 | Staff Costs | 2255.42 | 3777.65 | 1522.23 | 67% | Yes | Interim Clerk on a higher Spine Point and more hours worked. Overlap of training when the replacement Clerk took over. |
| 5 | Loan interest/capital repayments | 0.00 | 0.00 | 0.00 | 0% | No |  |
| 6 | Total other payments | 9033.79 | 11675.89 | 2642.10 | 29% | Yes | Solicitors Fees-£585, £1800 for replacement windows in the Parish Rooms, £353 decorating in Parish Rooms. £1400 Feasibility Report  £300 tree work at the allotments |
| 7 | Balances carried forward | 29066.29 | 23546.84 | -5519.45 | 19% | Yes | Money spent on Parish Rooms and salaries |
| 8 | Total Cash and Short Term Investments | 29066.29 | 23546.84 | -5519.45 | 19% | Yes | Money spent on Parish Rooms and salaries. Precept to be increased. |
| 9 | Total Fixed Assets and Long Term  Investments | 8091.00 | 8092.00 | 1.00 | 0% | No |  |
| 10 | Total Borrowings | 0.00 | 0.00 | 0.00 | 0% | No |  |

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)