

Hundleby Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	29066.29	23546.84				BALANCE B/F AGREES
2	Annual precept	5000.00	7500.00	2500.00	50%	Yes	Increase in salary of the Clerk £1300. Wi-fi £400. Community Events £300. Parish Rooms Refurbishment £628 .
3	Total other receipts	4934.09	8765.89	3831.80	78%	Yes	New Parish Room Hirings. Donations for Parish Rooms alterations fund including £500 ELDC , £943 from Hundleby Social Club. 2 Elections ELDC £315.
4	Staff Costs	3777.65	4207.90	430.25	11%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	11675.89	8571.68	-3104.21	27%	Yes	Spent less on- Asset Maintenance £2059, Professional fees £1035, Allotment Tree Work £500, Grounds Maintenance £180
7	Balances carried forward	23546.84	27033.15	3486.31	15%	No	
8	Total Cash and Short Term Investments	23546.84	27033.15	3486.31	15%	No	
9	Total Fixed Assets and Long Term Investments	8092.00	8092.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)