

Explanation of variances – pro forma

Name of smaller authority: **Hundelby Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,545	31,701				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	4,536	4,672	136	3.00%	NO		
3 Total Other Receipts	11,378	3,983	-7,395	64.99%	YES		2021/22 covid grant received of £8000. Hall income increase in 2022/23 from previous year by £1069. Therefore comparable figures would be 21/22 £3378 cf 22/23 £2914
4 Staff Costs	0	2,255	2,255	#DIV/0!	#DIV/0!	#DIV/0!	2021/22 clerk was not paid for 12 month period as had previously been a parish councillor
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,759	9,034	-725	7.43%	NO		
7 Balances Carried Forward	31,700	29,067			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	31,701	29,066				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,581	8,091	2,510	44.97%	YES		2022/23 purchased Speed Indication Device at £2508
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable