

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Allotment Reserve	1000		
Community projects	4000		
Election costs	2000		
Environmental projects	1000		
Office equipment replacement	500		
Precept reserve	4380		
Street furniture replacement	1000		
Parish Rooms refurb	10000		
Village events	320		
		24200	
<b>General reserve</b>	7500		
		7500	
<b>Total reserves (must agree to Box 7)</b>			<b>31700</b>