

MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 15TH NOVEMBER 2021 AT 7PM
IN THE PARISH ROOMS

Present: Cllr Corten-Miller (Chair) Cllr Cartwright Cllr Foster

2 members of the public

Also present: Jane Slaymaker, Acting clerk/RFO

F1.11/21 Chair's remarks

The Chair welcomed everyone to the meeting.

F2.11/21 To consider and approve any apologies of absence

There were no apologies of absence.

F3.11/21 To declare pecuniary interests for any items on the agenda and to consider requests for dispensations

No pecuniary interests were declared.

F4.11/21 Open Forum for public participation

A resident expressed concern about the precept level and hoped that, in the current climate, the Council would keep the precept demand the same or, raise it only by the rate of inflation. Another resident hoped that some of the Council's reserves might be used to supplement any precept demand to cover the Council's running costs. Both residents were interested to discover how the Council's Reserves would be allocated.

F5.11/21 To note bank reconciliation

The bank reconciliation for both accounts was signed by the Chair.

F6.11/21 To discuss and agree options for the Precept

It was resolved to recommend to full Council that an increase of 3% be made to the precept demand. This increase would provide £4,672.00 (2021/2022 demand is £4,536) and increase the Band 'D' Council tax from £24.78 per annum to £25.53 (assuming the tax base remains the same).

An increase of 5% will also be presented as an option, this would increase the precept demand to £4,762.00 and increase the band 'D' Council tax to £26.02 per annum.

F7.11/21 To discuss and agree the allocation of money in the Reserves fund to take to the next full Council meeting

It was resolved to recommend to the Full Council meeting the following allocation of Reserves:

£1,000	Allotment reserve
£4,000	Community projects (e.g. defibrillator, speed camera etc)
£2,000	Election costs
£1,000	Environmental improvements
£7,500	General reserve (recommended 6- 12 month running costs)
£300	Office equipment replacement
£10,000	Parish Rooms
£2,000	Precept reserve
£1,000	Street furniture replacement
£320.31	Village events (ring-fenced)

F8.11/21 Transfer of £5,000 from the current bank account to the reserves (savings) account

It was resolved to transfer £5,000 to the Reserves account.

F9.11/21 To note additional work required to the Asset Register

The Asset Register requires photographs and an inspection record, which will then inform a maintenance schedule. The inspection record needs to be completed before April 2022.

F10.11/21 If required to consider excluding the public and press under the Public Bodies (Admissions to Meetings) Act 1960 due to the confidential nature of the items to be discussed

It was not necessary to exclude members of the public.

F11.11/21 The next Finance Committee Meeting will be on Monday 25th April 2021 at 7pm in the Parish Rooms.

The meeting closed at 7.38pm.