

Explanation of variances – pro forma

Name of smaller authority: **HUNDLEBY**
 County area (local councils and): **LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,732	8,454				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,268	2,268	0	0.00%	NO		
3 Total Other Receipts	3,064	21,835	18,771	612.63%	YES		£10,000 Covid grant funding received which triggered further grants totalling £8323
4 Staff Costs	550	1,128	578	105.09%	YES		Increase in hourly rate for Clerk inline with NALC recommendations and legislation, additional hours claimed for
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,060	5,884	1,824	44.93%	YES		Additional funds spent on Patient Rooms replacing crockery £561, additional cleaning hours re Covid, replacement notice boards £1118, replacement chairs £50, Zoom subscription £50
7 Balances Carried Forward	8,454	25,545			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	8,454	25,545				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	247,500	247,500	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable